



BASIC FINANCIAL STATEMENTS

BASIC FINANCIAL STATEMENTS

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WASHOE COUNTY, NEVADA
STATEMENT OF NET POSITION
JUNE 30, 2023

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Fire Protection District
Assets				
Cash and investments (Note 3)	\$ 523,765,293	\$ 152,530,585	\$ 676,295,878	\$ 18,131,737
Restricted cash and investments (Note 4)	785,060	1,147,034	1,932,094	600,000
Accounts receivable	10,648,938	1,499,622	12,148,560	1,743,658
Consolidated tax receivable	26,964,865	-	26,964,865	125,835
Property taxes receivable	1,689,024	-	1,689,024	-
Other taxes receivable	9,741,328	-	9,741,328	-
Interest receivable	1,212,000	338,086	1,550,086	111,837
Due from other governments	25,199,475	3,366,577	28,566,052	3,316,178
Internal balances	(20,867,676)	20,867,676	-	-
Inventory	333,602	-	333,602	-
Deposits and other assets	5,456,358	122,308	5,578,666	4,730
Long-term restricted cash and investments (Note 4)	2,554,000	-	2,554,000	-
Long-term assets (Notes 5)	16,606,788	42,100	16,648,888	-
Capital Assets: (Note 6)				
Nondepreciable	210,499,128	59,414,639	269,913,767	7,080,186
Capital assets, net of accumulated depreciation	250,001,747	145,774,678	395,776,425	32,599,359
Subscription assets, net of accumulated amortization	2,930,513	-	2,930,513	-
Right-to-use assets, net of accumulated amortization	5,500,214	-	5,500,214	31,562
Total Assets	<u>1,073,020,657</u>	<u>385,103,305</u>	<u>1,458,123,962</u>	<u>63,745,082</u>
Deferred Outflows of Resources				
Deferred charge on refunding	491,491	41,526	533,017	-
Deferred outflows of resources - Pensions (Note 14)	203,321,190	3,058,457	206,379,647	26,427,133
Deferred outflows of resources - Other post employment benefits (OPEB) (Note 15)	88,371,259	1,731,040	90,102,299	3,759,977
Total Deferred Outflows of Resources	<u>292,183,940</u>	<u>4,831,023</u>	<u>297,014,963</u>	<u>30,187,110</u>
Liabilities				
Accounts payable	18,068,613	719,483	18,788,096	3,254,717
Accrued salaries and benefits	18,574,353	176,624	18,750,977	-
Contracts/retention payable	889,271	5,212,997	6,102,268	-
Interest payable	656,032	316,144	972,176	29,949
Due to other governments	3,078,212	720,564	3,798,776	33,972
Other liabilities (Note 7)	5,546,402	423,152	5,969,554	-
Unearned revenue (Note 8)	71,668,474	1,639,790	73,308,264	15,000
Noncurrent Liabilities: (Note 10)				
Due within one year	57,826,133	2,104,443	59,930,576	4,059,236
Due in more than one year, payable from restricted assets	2,554,000	-	2,554,000	-
Due in more than one year				
Net pension liability (Note 14)	563,620,054	7,725,613	571,345,667	56,037,045
OPEB liability (Note 15)	182,880,683	3,217,938	186,098,621	6,595,155
Other liabilities	127,564,667	39,516,747	167,081,414	17,184,529
Total Liabilities	<u>1,052,926,894</u>	<u>61,773,495</u>	<u>1,114,700,389</u>	<u>87,209,603</u>
Deferred Inflows of Resources				
Deferred inflows of resources - Pensions (Note 14)	2,021,391	61,618	2,083,009	74,183
Deferred inflows of resources - OPEB (Note 15)	70,716,774	1,464,926	72,181,700	1,221,833
Total Deferred Inflows of Resources	<u>72,738,165</u>	<u>1,526,544</u>	<u>74,264,709</u>	<u>1,296,016</u>
Net Position				
Net investment in capital assets	382,948,297	164,177,484	547,125,781	27,816,173
Restricted for:				
General government	32,544,981	-	32,544,981	-
Judicial	12,681,475	-	12,681,475	-
Public safety	22,540,975	3,431,047	25,972,022	1,511,943
Public works	93,630	-	93,630	-
Health and sanitation	18,883,799	-	18,883,799	-
Welfare	17,565,273	-	17,565,273	-
Culture and recreation	3,466,563	-	3,466,563	-
Debt service	11,204,182	830,889	12,035,071	600,000
Capital projects	111,135,076	-	111,135,076	-
Claims	41,380,845	-	41,380,845	1,563,288
Unrestricted	(414,905,558)	158,194,869	(256,710,689)	(26,064,831)
Total Net Position	<u>\$ 239,539,538</u>	<u>\$ 326,634,289</u>	<u>\$ 566,173,827</u>	<u>\$ 5,426,573</u>

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2023**

Program Revenues

Functions/Programs	Expenses	Indirect Expenses Allocation	Charges for Services	Operating Grants, Interest, Contributions	Capital Grants, Interest, Contributions
Primary Government					
Governmental Activities:					
General government	\$ 116,047,975	\$ (5,839,574)	\$ 57,570,342	\$ 38,381,711	\$ 87,767
Judicial	94,324,796	-	7,173,179	5,491,740	654,870
Public safety	224,091,183	634,547	25,423,657	19,380,143	1,511,011
Public works	39,725,613	529,484	12,631,084	4,737,631	10,800,093
Health and sanitation	32,950,310	1,985,302	1,956,782	15,745,797	386,124
Welfare	130,540,751	2,629,582	16,441,097	38,089,018	1,312,794
Culture and recreation	26,872,107	60,659	1,801,047	1,657,226	1,117,542
Community support	143,013	-	-	-	-
Interest on long-term debt	7,786,090	-	-	-	-
Total Governmental Activities	672,481,838	-	122,997,188	123,483,266	15,870,201
Business-type Activities:					
Utilities	15,579,876	-	22,151,035	-	9,464,200
Golf courses	337,641	-	301,463	-	-
Building and Safety	3,349,034	-	3,357,006	-	-
Total Business-type Activities	19,266,551	-	25,809,504	-	9,464,200
Total Primary Government	\$ 691,748,389	\$ -	\$ 148,806,692	\$ 123,483,266	\$ 25,334,401
Component Unit:					
Governmental Activities:					
Truckee Meadows Fire Protection District	\$ 48,113,288	\$ -	\$ 3,043,810	\$ 481,878	\$ 1,134,667
Debt service	242,023	-	-	-	-
Total Governmental Activities	48,355,311	-	3,043,810	481,878	1,134,667
Business-type Activities:					
Ambulance service	3,357,709	-	2,941,810	26,076	-
Total Component Unit	\$ 51,713,020	\$ -	\$ 5,985,620	\$ 507,954	\$ 1,134,667

General Revenues:

Ad valorem taxes

Unrestricted intergovernmental revenues:

Consolidated taxes

LGTA sales taxes

Infrastructure sales tax

Other taxes and intergovernmental revenues

Other miscellaneous

Unrestricted investment earnings/ losses

Reimbursements

Total General Revenues

Change in Net Position

Net Position, Beginning of year, as Originally Reported

Prior Period Adjustment

Net Position, Beginning of Year, as Restated (Note 20)

Net Position, June 30

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position			
Primary Government			Component Unit
Governmental Activities	Business-type Activities	Total	Truckee Meadows Fire Protection District Total
\$ (14,168,581)	\$ -	\$ (14,168,581)	
(81,005,007)	-	(81,005,007)	
(178,410,919)	-	(178,410,919)	
(12,086,289)	-	(12,086,289)	
(16,846,909)	-	(16,846,909)	
(77,327,424)	-	(77,327,424)	
(22,356,951)	-	(22,356,951)	
(143,013)	-	(143,013)	
<u>(7,786,090)</u>	<u>-</u>	<u>(7,786,090)</u>	
(410,131,183)	-	(410,131,183)	
	16,035,359	16,035,359	
	(36,178)	(36,178)	
	7,972	7,972	
-	16,007,153	16,007,153	
<u>(410,131,183)</u>	<u>16,007,153</u>	<u>(394,124,030)</u>	
			\$ (43,452,933)
			<u>(242,023)</u>
			<u>(43,694,956)</u>
			<u>(389,823)</u>
			<u>(44,084,779)</u>
268,658,474	-	268,658,474	24,508,248
155,479,689	-	155,479,689	11,109,844
19,433,304	-	19,433,304	1,862,468
14,624,292	-	14,624,292	-
17,112,140	-	17,112,140	410,517
-	-	-	18,088
6,144,897	3,034,763	9,179,660	399,128
-	-	-	2,525,009
<u>481,452,796</u>	<u>3,034,763</u>	<u>484,487,559</u>	<u>40,833,302</u>
71,321,613	19,041,916	90,363,529	(3,251,477)
247,424,518	307,592,373	555,016,891	8,665,113
(79,206,593)	-	(79,206,593)	12,937
<u>168,217,925</u>	<u>307,592,373</u>	<u>475,810,298</u>	<u>8,678,050</u>
<u>\$ 239,539,538</u>	<u>\$ 326,634,289</u>	<u>\$ 566,173,827</u>	<u>\$ 5,426,573</u>

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
GOVERNMENTAL FUNDS
STATEMENT OF NET POSITION
JUNE 30, 2023**

	<u>General Fund</u>	<u>Child Protective Services Fund</u>	<u>Other Restricted Fund</u>
Assets			
Cash and investments (Note 3)	\$ 139,808,198	\$ 9,241,999	\$ 102,579,124
Restricted cash and investments (Note 4)	750,000	-	-
Accounts receivable	2,749,002	-	727,303
Consolidated tax receivable	26,964,865	-	-
Property taxes receivable	1,399,092	49,417	12,357
Other taxes receivable	5,262,619	-	603,237
Interest receivable	668,479	-	13,812
Opioid receivable (Note 5)	-	-	19,304,599
Due from other governments	2,905,406	11,907,140	2,493,265
Deposits and prepaid items	-	-	3,848
Total Assets	\$ 180,507,661	\$ 21,198,556	\$ 125,737,545
Liabilities			
Accounts payable	\$ 5,133,388	\$ 2,664,804	\$ 1,108,514
Accrued salaries and benefits	15,363,726	1,093,960	469,487
Contracts/retention payable	155,158	-	-
Due to other governments	656,555	80,035	46,247
Deposits (Note 7)	3,531,830	-	91,638
Other liabilities (Note 7)	942,066	11,069	-
Unearned revenue (Note 8)	-	-	69,075,834
Total Liabilities	25,782,723	3,849,868	70,791,720
Deferred Inflows of Resources (Note 8)			
Unavailable revenue - grants and other revenue	-	157,142	19,901,620
Unavailable revenue - property taxes	1,152,627	40,722	10,183
Total Deferred Inflows of Resources	1,152,627	197,864	19,911,803
Fund Balances (Note 13)			
Nonspendable	-	-	3,848
Restricted	10,750,000	139,840	32,620,265
Committed	822,557	17,010,984	3,001,798
Assigned	3,713,510	-	-
Unassigned	138,286,244	-	(591,889)
Total Fund Balances	153,572,311	17,150,824	35,034,022
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 180,507,661	\$ 21,198,556	\$ 125,737,545

The notes to the financial statements are an integral part of this statement.

<u>Capital Improvements Fund</u>	<u>Other Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 99,047,392	\$ 113,614,059	\$ 464,290,772
-	35,060	785,060
-	914,312	4,390,617
-	-	26,964,865
-	228,157	1,689,023
-	3,875,473	9,741,329
204,055	195,734	1,082,080
-	-	19,304,599
267,827	7,487,739	25,061,377
-	255,551	259,399
<u>\$ 99,519,274</u>	<u>\$ 126,606,085</u>	<u>\$ 553,569,121</u>
\$ 3,342,640	\$ 4,608,984	\$ 16,858,330
-	1,543,960	18,471,133
832,128	51,989	1,039,275
-	2,295,362	3,078,199
-	444,172	4,067,640
-	14,796	967,931
-	2,592,640	71,668,474
<u>4,174,768</u>	<u>11,551,903</u>	<u>116,150,982</u>
-	3,564,336	23,623,098
-	192,312	1,395,844
-	3,756,648	25,018,942
-	255,551	259,399
95,344,506	75,982,834	214,837,445
-	28,486,895	49,322,234
-	6,572,254	10,285,764
-	-	137,694,355
<u>95,344,506</u>	<u>111,297,534</u>	<u>412,399,197</u>
<u>\$ 99,519,274</u>	<u>\$ 126,606,085</u>	<u>\$ 553,569,121</u>

The notes to the financial statements are an integral part of this statement.

WASHOE COUNTY, NEVADA
RECONCILIATION OF THE STATEMENT OF NET POSITION
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF NET POSITION
JUNE 30, 2023

Fund Balances - Governmental Funds	\$	412,399,197
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in governmental funds.		
Governmental capital assets	\$ 1,339,150,538	
Less accumulated depreciation	<u>(898,130,472)</u>	441,020,066
Intangible right-to-used assets capital outlay expenditures which were capitalized	11,648,156	
Less amortization expense for intangible right-to-use assets	<u>(3,361,738)</u>	8,286,418
Deferred Outflows of resources are not available to pay for current period expenditures, and, therefore are not reported in the governmental funds.		
Deferred Outflows - PERS Pension	203,321,190	
Deferred Outflows - OPEB Pension	88,371,259	
Deferred Charge on Refunding	<u>491,491</u>	292,183,940
Other assets used in governmental activities are not financial resources and therefore are not reported in governmental funds.		
Prepaid bond insurance	277,857	277,857
Other liabilities are not due and payable in the current period and therefore are not reported in governmental funds.		
Refunds payable - Incline Village Property Tax Refund Settlement	(6,161,721)	
Accreted Interest	<u>(15,342,499)</u>	(21,504,220)
Long-term liabilities, including bonds payable and accrued interest, are not due and payable in the current period and therefore are not reported in governmental funds.		
Governmental bonds payable	(89,658,620)	
Bond premiums, discounts and charge on refundings	(7,634,006)	
Accrued interest payable	(641,097)	
Pollution remediation obligation	(5,087,245)	
Net Pension Liability	(563,620,054)	
Net OPEB Liability	(182,880,683)	
Intangible right to use asset - leases	(3,539,387)	
Intangible right to use asset - software subscriptions	(2,233,268)	
Compensated absences	<u>(35,189,462)</u>	(890,483,822)
Deferred inflows of resources related to pensions and other post-employment benefits (OPEB) are applicable to future periods and, therefore, are not reported in the governmental funds.		
Deferred Inflows - pension	(2,021,391)	
Deferred Inflows - other postemployment benefits	<u>(70,716,774)</u>	(72,738,165)
Revenues that were not available to fund current expenditures and therefore are not reported in governmental funds.		
		25,018,942
Internal service funds are used by management to charge the costs of certain activities to individual funds. Net position of internal service funds is reported with governmental activities.		
Total net position of internal service funds	65,947,001	
Internal balances receivable from business-type activities	<u>1,286,117</u>	67,233,118
Governmental funds report allocations of indirect expenses to enterprise funds. However, in the Statement of Activities indirect expenses are eliminated.		
		<u>(22,153,793)</u>
Total Net Position of Governmental Activities	\$	<u><u>239,539,538</u></u>

The notes to the financial statements are an integral part of this statement.



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**WASHOE COUNTY, NEVADA
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2023**

	<u>General Fund</u>	<u>Child Protective Services Fund</u>	<u>Other Restricted Fund</u>
Revenues			
Taxes:			
Ad valorem	\$ 222,623,704	\$ 7,726,394	\$ 1,931,619
Car rental fee	-	-	2,130,257
Residential construction tax	-	-	-
Other taxes	665,565	-	-
Special assessments	-	-	-
Licenses and permits	15,216,884	21,420	50,664
Intergovernmental revenues	184,363,863	44,705,955	33,043,766
Charges for services	23,853,612	6,522,337	3,994,888
Fines and forfeitures	7,122,474	-	2,465,280
Miscellaneous	9,958,835	474,552	6,717,867
	<u>463,804,937</u>	<u>59,450,658</u>	<u>50,334,341</u>
Expenditures			
Current:			
General government	60,647,998	-	3,189,814
Judicial	81,748,568	-	7,561,268
Public safety	172,943,158	-	8,591,665
Public works	17,433,115	-	1,340,960
Health and sanitation	-	-	570,061
Welfare	1,784,832	67,366,928	8,240,141
Culture and recreation	18,010,573	-	1,413,912
Community support	134,632	-	-
Intergovernmental	4,755,321	-	1,959,586
Capital outlay	9,750,820	-	-
Debt Service:			
Principal	3,812,047	-	-
Interest	-	-	-
Debt service fees and other fiscal charges	-	-	-
	<u>371,021,064</u>	<u>67,366,928</u>	<u>32,867,407</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>92,783,873</u>	<u>(7,916,270)</u>	<u>17,466,934</u>
Other Financing Sources (Uses)			
Proceeds from asset disposition	13,346	-	4,180
Proceeds from insurance recoveries	-	-	1,470,000
Intangible right to use asset	2,943,711	-	-
Transfers in	1,029,229	10,109,953	5,400
Transfers out	(107,798,029)	(109,454)	(13,722,710)
	<u>(103,811,743)</u>	<u>10,000,499</u>	<u>(12,243,130)</u>
Net Change in Fund Balances	(11,027,870)	2,084,229	5,223,804
Fund Balances, July 1 as restated (Note 20)	164,600,181	15,066,595	29,810,218
Fund Balances, June 30	<u>\$ 153,572,311</u>	<u>\$ 17,150,824</u>	<u>\$ 35,034,022</u>

The notes to the financial statements are an integral part of this statement.

	Capital Improvements Fund	Other Nonmajor Governmental Funds	Total Governmental Funds
\$	-	\$ 35,017,327	\$ 267,299,044
	-	-	2,130,257
	-	536,659	536,659
	-	809,950	1,475,515
	-	339,817	339,817
	-	5,903,614	21,192,582
	440,931	47,070,183	309,624,698
	-	15,713,916	50,084,753
	-	21,500	9,609,254
	<u>3,641,464</u>	<u>10,819,760</u>	<u>31,612,478</u>
	4,082,395	116,232,726	693,905,057
	-	627,241	64,465,053
	-	-	89,309,836
	-	27,644,113	209,178,936
	-	17,599,062	36,373,137
	-	32,596,508	33,166,569
	-	49,371,802	126,763,703
	-	3,434,762	22,859,247
	-	-	134,632
	-	7,497,844	14,212,751
	30,480,349	454,355	40,685,524
	-	10,530,083	14,342,130
	-	3,703,378	3,703,378
	-	47,634	47,634
	<u>30,480,349</u>	<u>153,506,782</u>	<u>655,242,530</u>
	<u>(26,397,954)</u>	<u>(37,274,056)</u>	<u>38,662,527</u>
	-	-	17,526
	-	-	1,470,000
	-	-	2,943,711
	59,068,284	81,354,892	151,567,758
	-	<u>(29,937,565)</u>	<u>(151,567,758)</u>
	<u>59,068,284</u>	<u>51,417,327</u>	<u>4,431,237</u>
	32,670,330	14,143,271	43,093,764
	62,674,176	97,154,263	369,305,433
\$	<u><u>95,344,506</u></u>	<u><u>\$ 111,297,534</u></u>	<u><u>\$ 412,399,197</u></u>

The notes to the financial statements are an integral part of this statement.

WASHOE COUNTY, NEVADA
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2023

Net Change in Fund Balances - Governmental Funds \$ 43,093,764

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is depreciated over their estimated useful lives.

Expenditures for capital assets	\$ 44,319,126	
Less current year depreciation/amortization	<u>(26,367,168)</u>	17,951,958

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in governmental funds.

Donated capital assets	1,154,037	
Change in unavailable revenue	<u>5,780,980</u>	6,935,017

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of bond principle is an expenditure in governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. This is the amount by which bonds issued exceeded repayments:

Bond principal payments		10,530,083
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Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Amortization of bond premium	1,036,808	
Amortization of deferred charge on refunding	(71,594)	
Amortization of bond prepaid insurance	(26,701)	
Change of prepaid equipment lease	(46,950)	
Change in intangible right to use assets	(442,309)	
Change in payable	14,161	
Change in intangible right to use assets	1,429,873	
Change in compensated absences	(2,124,723)	
Change in remediation obligation	(349,358)	
Change in tax refund payable	7,143,256	
Change in pension expense	(17,919,390)	
Change in OPEB expense	3,377,270	
Change in accrued interest payable	209,554	
Change in accreted interest capital appreciation bonds	(1,397,799)	
Disposition of capital assets	<u>(4,393,441)</u>	(13,561,343)

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of internal service funds is reported with governmental activities.

Change in net position of internal service funds	6,977,527	
Internal charges reported in business activities	<u>(605,393)</u>	<u>6,372,134</u>
Change in Net Position of Governmental Activities		<u>\$ 71,321,613</u>

The notes to the financial statements are an integral part of this statement.



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WASHOE COUNTY, NEVADA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BY FUNCTION AND ACTIVITY
FOR THE YEAR ENDED JUNE 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance to Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Ad valorem	\$ 221,444,279	\$ 221,444,279	\$ 222,623,704	\$ 1,179,425
Other taxes	640,000	640,000	665,565	25,565
Licenses and permits	10,832,500	10,832,500	15,216,884	4,384,384
Intergovernmental revenues	194,366,958	194,366,958	184,363,863	(10,003,095)
Charges for services	23,618,771	23,618,771	23,853,612	234,841
Fines and forfeitures	6,544,782	6,544,782	7,122,474	577,692
Miscellaneous	4,419,691	4,419,691	9,958,835	5,539,144
Total Revenues	<u>461,866,981</u>	<u>461,866,981</u>	<u>463,804,937</u>	<u>1,937,956</u>
Expenditures by Function and Activity				
General Government:				
Legislative	1,250,624	1,227,224	1,142,294	84,930
Executive	6,335,719	9,976,030	7,656,849	2,319,181
Elections	3,863,848	4,005,273	3,776,828	228,445
Finance	16,989,309	17,115,284	15,730,077	1,385,207
Other General Government	53,453,398	53,933,174	44,678,351	9,254,823
Total General Government	<u>81,892,898</u>	<u>86,256,985</u>	<u>72,984,399</u>	<u>13,272,586</u>
Judicial:				
District Attorney	26,732,607	26,748,550	26,103,460	645,090
District Court	25,255,849	25,621,159	25,421,732	199,427
Public Defense	15,423,712	16,806,656	17,069,242	(262,586)
Justice Courts	13,411,188	13,432,730	13,071,363	361,367
Incline Constable	106,617	106,749	109,027	(2,278)
Undesignated Judicial	1,729,600	1,338,318	-	1,338,318
Total Judicial	<u>82,659,573</u>	<u>84,054,162</u>	<u>81,774,824</u>	<u>2,279,338</u>
Public Safety:				
Sheriff and Detention	136,797,539	141,912,116	140,745,050	1,167,066
Medical Examiner	5,428,633	5,489,854	5,293,518	196,336
County Manager	7,051,152	5,129,249	3,612,917	1,516,332
Juvenile Services	17,311,384	17,525,755	16,343,013	1,182,742
Protective Services	7,592,038	7,762,690	7,919,135	(156,445)
Undesignated Public Safety	4,251,041	558,045	1,671	556,374
Total Public Safety	<u>178,431,787</u>	<u>178,377,709</u>	<u>173,915,304</u>	<u>4,462,405</u>
Public Works:				
Community Services Department (CSD)	16,610,403	18,123,221	17,433,115	690,106
Undesignated-Public Works	1,351,959	223,980	-	223,980
Total Public Works	<u>17,962,362</u>	<u>18,347,201</u>	<u>17,433,115</u>	<u>914,086</u>
Welfare:				
Human Services	1,772,693	1,784,832	1,784,832	-
Undesignated-Welfare	50,882	38,743	-	38,743
Total Welfare	<u>1,823,575</u>	<u>1,823,575</u>	<u>1,784,832</u>	<u>38,743</u>
Culture and Recreation:				
Library	11,124,296	11,169,329	10,544,100	625,229
CSD - Regional Parks and Open Space	7,825,825	8,295,430	7,694,537	600,893
Undesignated-Culture & Recreation	526,290	478,547	-	478,547
Total Culture and Recreation	<u>19,476,411</u>	<u>19,943,306</u>	<u>18,238,637</u>	<u>1,704,669</u>

(CONTINUED)

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BY FUNCTION AND ACTIVITY
FOR THE YEAR ENDED JUNE 30, 2023**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance to Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Community Support	\$ 278,461	\$ 284,460	\$ 134,632	\$ 149,828
Intergovernmental	4,655,563	4,655,563	4,755,321	(99,758)
Total Expenditures	<u>387,180,630</u>	<u>393,742,961</u>	<u>371,021,064</u>	<u>22,721,897</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>74,686,351</u>	<u>68,124,020</u>	<u>92,783,873</u>	<u>24,659,853</u>
Other Financing Sources (Uses)				
Surplus supplies sales	-	-	13,346	13,346
Intangible right to use assets	-	-	2,943,711	2,943,711
Contingency	(11,615,400)	(9,165,000)	-	9,165,000
Transfers in	587,000	862,581	1,029,229	166,648
Transfers out	<u>(110,852,166)</u>	<u>(110,865,566)</u>	<u>(107,798,029)</u>	<u>3,067,537</u>
Total Other Financing Sources (Uses)	<u>(121,880,566)</u>	<u>(119,167,985)</u>	<u>(103,811,743)</u>	<u>15,356,242</u>
Net Change in Fund Balances	(47,194,215)	(51,043,965)	(11,027,870)	40,016,095
Fund Balances, July 1	<u>141,630,784</u>	<u>145,480,534</u>	<u>164,600,181</u>	<u>19,119,647</u>
Fund Balances, June 30	<u>\$ 94,436,569</u>	<u>\$ 94,436,569</u>	<u>\$ 153,572,311</u>	<u>\$ 59,135,742</u>

The notes to the financial statements are an integral part of this statement.

WASHOE COUNTY, NEVADA
CHILD PROTECTIVE SERVICES FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance to Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Ad valorem	\$ 7,686,023	\$ 7,686,023	\$ 7,726,394	\$ 40,371
Licenses and Permits:				
Day care licenses	22,500	22,500	21,420	(1,080)
Intergovernmental Revenues:				
Federal grants	28,240,050	33,088,162	26,012,927	(7,075,235)
State grants	18,067,663	19,826,521	18,693,028	(1,133,493)
Charges for Services:				
Service fees	6,261,631	6,261,631	6,522,337	260,706
Miscellaneous:				
Contributions and donations	-	38,112	38,112	-
Other	-	443,000	436,440	(6,560)
Total Revenues	<u>60,277,867</u>	<u>67,365,949</u>	<u>59,450,658</u>	<u>(7,915,291)</u>
Expenditures				
Welfare Function:				
Salaries and wages	23,865,884	25,396,620	23,669,827	1,726,793
Employee benefits	11,497,264	11,962,113	11,436,309	525,804
Services and supplies	34,000,100	39,246,032	32,247,895	6,998,137
Capital outlay	256,200	269,097	12,897	256,200
Total Expenditures	<u>69,619,448</u>	<u>76,873,862</u>	<u>67,366,928</u>	<u>9,506,934</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(9,341,581)</u>	<u>(9,507,913)</u>	<u>(7,916,270)</u>	<u>1,591,643</u>
Other Financing Sources (Uses)				
Transfers In:				
General Fund	447,237	450,237	450,237	-
Indigent Tax Levy Fund	9,659,716	9,659,716	9,659,716	-
Transfers Out:				
Homelessness	(109,454)	(109,454)	(109,454)	-
Total Other Financing Sources (Uses)	<u>9,997,499</u>	<u>10,000,499</u>	<u>10,000,499</u>	<u>-</u>
Net Change in Fund Balances	655,918	492,586	2,084,229	1,591,643
Fund Balances, July 1	<u>9,464,238</u>	<u>9,627,570</u>	<u>15,066,595</u>	<u>5,439,025</u>
Fund Balances, June 30	<u>\$ 10,120,156</u>	<u>\$ 10,120,156</u>	<u>\$ 17,150,824</u>	<u>\$ 7,030,668</u>

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
OTHER RESTRICTED FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance to Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Ad valorem	\$ 1,921,505	\$ 1,921,505	\$ 1,931,619	\$ 10,114
Car rental	1,749,001	1,749,001	2,130,257	381,256
Licences and Permits:	-	-	50,664	50,664
Intergovernmental revenues:				
Federal grants	5,898,435	123,582,887	29,390,177	(94,192,710)
Federal narcotics forfeitures	110,800	110,800	638,548	527,748
State grants	225,398	2,829,866	2,118,144	(711,722)
Local contributions	692,963	692,963	896,897	203,934
Charges for Services:				
General Government:				
Recorder fees	402,000	402,000	317,620	(84,380)
Map fees	84,000	84,000	81,495	(2,505)
Assessor commissions	525,000	525,000	973,747	448,747
Other	6,000	6,000	28,180	22,180
Judicial	1,391,500	1,391,500	1,005,628	(385,872)
Public Safety	1,103,213	1,103,213	1,141,790	38,577
Public Works	110,695	110,695	116,355	5,660
Culture and Recreation	253,408	253,408	330,073	76,665
Fines and Forfeitures:				
Court fines	2,719,190	2,750,740	2,321,655	(429,085)
Forfeitures/bail	80,100	80,100	143,625	63,525
Miscellaneous:				
Investment earnings	50,250	50,250	2,242,305	2,192,055
Net increase (decrease) in the fair value of investments	-	-	36,594	36,594
Contributions and donations	320,000	17,785,632	3,583,929	(14,201,703)
Other	2,530,455	1,560,000	855,039	(704,961)
Total Revenues	20,173,913	156,989,560	50,334,341	(106,655,219)
Expenditures				
General Government Function:				
County Manager:				
Salaries and wages	142,217	-	-	-
Employee benefits	66,680	-	-	-
Services and supplies	-	9,953,908	220,414	9,733,494
Capital outlay	-	-	176,048	(176,048)
	<u>208,897</u>	<u>9,953,908</u>	<u>396,462</u>	<u>9,557,446</u>
Assessor:				
Services and supplies	375,000	2,816,383	786,208	2,030,175
Capital outlay	150,000	150,000	-	150,000
	<u>525,000</u>	<u>2,966,383</u>	<u>786,208</u>	<u>2,180,175</u>
Clerk:				
Services and supplies	6,050	98,333	27	98,306
Registrar of Voters:				
Services and supplies	-	530,642	535,244	(4,602)

The notes to the financial statements are an integral part of this statement.

(CONTINUED)

**WASHOE COUNTY, NEVADA
OTHER RESTRICTED FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance to Budget</u>
	<u>Original</u>	<u>Final</u>		
Recorder:				
Salaries and wages	\$ 99,954	\$ 99,954	\$ 92,543	\$ 7,411
Employee benefits	36,975	36,975	38,453	(1,478)
Services and supplies	300,071	3,749,603	171,307	3,578,296
	<u>437,000</u>	<u>3,886,532</u>	<u>302,303</u>	<u>3,584,229</u>
Technology Services:				
Services and supplies	<u>94,000</u>	<u>275,259</u>	<u>152,474</u>	<u>122,785</u>
Community Development:				
Services and supplies	<u>-</u>	<u>12,188</u>	<u>8,400</u>	<u>3,788</u>
SLFRF COVID Recovery:				
Salaries and wages	272,713	272,712	256,807	15,905
Employee benefits	128,578	128,578	99,336	29,242
Services and supplies	-	20,032,260	652,553	19,379,707
Capital outlay	-	(30,000)	-	(30,000)
	<u>401,291</u>	<u>20,403,550</u>	<u>1,008,696</u>	<u>19,394,854</u>
Total General Government Function	<u>1,672,238</u>	<u>38,126,795</u>	<u>3,189,814</u>	<u>34,936,981</u>
Judicial Function:				
District Court:				
Salaries and wages	875,118	976,119	787,927	188,192
Employee benefits	425,834	425,834	398,220	27,614
Services and supplies	1,739,355	9,490,937	1,054,305	8,436,632
Capital outlay	451,416	451,416	-	451,416
	<u>3,491,723</u>	<u>11,344,306</u>	<u>2,240,452</u>	<u>9,103,854</u>
District Attorney:				
Salaries and wages	2,523,249	3,446,448	2,245,588	1,200,860
Employee benefits	1,306,661	1,860,629	1,132,823	727,806
Services and supplies	234,860	1,726,224	594,538	1,131,686
Capital outlay	-	-	746	(746)
	<u>4,064,770</u>	<u>7,033,301</u>	<u>3,973,695</u>	<u>3,059,606</u>
Justice Courts:				
Reno Justice Court:				
Salaries and wages	61,574	54,595	71,252	(16,657)
Employee benefits	-	-	6,021	(6,021)
Services and supplies	881,970	4,081,415	417,836	3,663,579
	<u>943,544</u>	<u>4,136,010</u>	<u>495,109</u>	<u>3,640,901</u>
Sparks Justice Court:				
Salaries and wages	12,651	44,852	3,643	41,209
Employee benefits	-	318	96	222
Services and supplies	193,619	895,992	74,033	821,959
	<u>206,270</u>	<u>941,162</u>	<u>77,772</u>	<u>863,390</u>
Incline Justice Court:				
Services and supplies	<u>33,419</u>	<u>154,651</u>	<u>42,361</u>	<u>112,290</u>

(CONTINUED)

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
OTHER RESTRICTED FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual	Variance to Budget
	Original	Final		
Wadsworth Justice Court:				
Salaries and wages	\$ 3,370	\$ 8,000	\$ (1,778)	\$ 9,778
Employee benefits	-	-	(900)	900
Services and supplies	51,584	238,710	20,263	218,447
	<u>54,954</u>	<u>246,710</u>	<u>17,585</u>	<u>229,125</u>
Incline Constable:				
Services and supplies	-	251	-	251
Neighborhood Justice Center:				
Services and supplies	27,012	125,000	92,375	32,625
SLFRF COVID Recovery:				
Salaries and wages	1,046,698	2,215,011	368,167	1,846,844
Employee benefits	457,824	860,917	171,548	689,369
Services and supplies	-	2,685,284	82,204	2,603,080
	<u>1,504,522</u>	<u>5,761,212</u>	<u>621,919</u>	<u>5,139,293</u>
Total Judicial Function	<u>10,326,214</u>	<u>29,742,603</u>	<u>7,561,268</u>	<u>22,181,335</u>
Public Safety Function:				
Sheriff:				
Salaries and wages	1,891,061	4,614,499	2,728,755	1,885,744
Employee benefits	1,087,873	1,735,253	1,313,349	421,904
Services and supplies	310,488	21,117,526	2,061,799	19,055,727
Capital outlay	-	941,600	400,049	541,551
	<u>3,289,422</u>	<u>28,408,878</u>	<u>6,503,952</u>	<u>21,904,926</u>
Medical Examiner:				
Salaries and wages	-	90,791	75,041	15,750
Employee benefits	-	40,932	38,728	2,204
Services and supplies	95,897	489,575	62,675	426,900
	<u>95,897</u>	<u>621,298</u>	<u>176,444</u>	<u>444,854</u>
Fire Suppression:				
Salaries and wages	-	19,247	-	19,247
Juvenile Services:				
Salaries and wages	495,582	524,082	245,320	278,762
Employee benefits	152,670	152,670	85,485	67,185
Services and supplies	344,961	4,394,888	658,714	3,736,174
Capital outlay	-	-	14,725	(14,725)
	<u>993,213</u>	<u>5,071,640</u>	<u>1,004,244</u>	<u>4,067,396</u>
Emergency Management:				
Salaries and wages	49,876	100,835	51,071	49,764
Employee benefits	24,964	49,004	25,077	23,927
Services and supplies	-	845,281	386,809	458,472
Capital outlay	-	123,948	-	123,948
	<u>74,840</u>	<u>1,119,068</u>	<u>462,957</u>	<u>656,111</u>

The notes to the financial statements are an integral part of this statement.

(CONTINUED)

**WASHOE COUNTY, NEVADA
OTHER RESTRICTED FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance to Budget</u>
	<u>Original</u>	<u>Final</u>		
Alternative Sentencing:				
Salaries and wages	\$ -	\$ 182,447	\$ 244,107	\$ (61,660)
Employee benefits	-	98,240	111,520	(13,280)
Services and supplies	-	158,800	77,546	81,254
	-	439,487	433,173	6,314
SLFRF COVID Recovery:				
Salaries and wages	-	415,818	(46,589)	462,407
Employee benefits	-	178,207	(29,062)	207,269
Services and supplies	-	188,550	86,546	102,004
	-	782,575	10,895	771,680
Total Public Safety Function	4,453,372	36,462,193	8,591,665	27,870,528
Public Works Function:				
CSD - Public Works:				
Salaries and wages	78,330	78,330	81,225	(2,895)
Employee benefits	39,043	39,043	39,873	(830)
Services and supplies	696,507	790,921	903,242	(112,321)
	813,880	908,294	1,024,340	(116,046)
SLFRF COVID Recovery:				
Services and supplies	-	500,000	316,620	183,380
Total Public Works Function	813,880	1,408,294	1,340,960	67,334
Health and Sanitation Function:				
SLFRF COVID Recovery:				
Services and supplies	-	1,176,501	570,061	606,440
Capital outlay	-	30,000	-	30,000
	-	1,206,501	570,061	636,440
Total Health and Sanitation Function	-	1,206,501	570,061	636,440
Welfare Function:				
SLFRF COVID Recovery:				
Salaries and wages	2,541,864	2,541,864	2,031,844	510,020
Employee benefits	1,118,339	1,118,339	973,569	144,770
Services and supplies	-	12,338,530	4,906,070	7,432,460
Capital outlay	-	275,228	328,658	(53,430)
	3,660,203	16,273,961	8,240,141	8,033,820
Total Welfare Function	3,660,203	16,273,961	8,240,141	8,033,820
Culture and Recreation Function:				
Library:				
Services and supplies	-	229,760	126,310	103,450
Capital outlay	-	-	103,450	(103,450)
	-	229,760	229,760	-
CSD - Regional Parks and Open Space:				
Salaries and wages	-	37,685	36,695	990
Employee benefits	-	23,159	20,022	3,137
Services and supplies	-	860,244	14,154	846,090
	-	921,088	70,871	850,217

The notes to the financial statements are an integral part of this statement.

(CONTINUED)

**WASHOE COUNTY, NEVADA
OTHER RESTRICTED FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance to Budget</u>
	<u>Original</u>	<u>Final</u>		
May Center:				
Salaries and wages	\$ 317,285	\$ 283,926	\$ 219,014	\$ 64,912
Employee benefits	118,719	96,910	76,587	20,323
Services and supplies	1,134,296	401,635	315,947	85,688
	<u>1,570,300</u>	<u>782,471</u>	<u>611,548</u>	<u>170,923</u>
SLFRF COVID Recovery:				
Services and supplies	-	1,282,960	501,733	781,227
Total Culture and Recreation Function	<u>1,570,300</u>	<u>3,216,279</u>	<u>1,413,912</u>	<u>1,802,367</u>
Intergovernmental:				
Cooperative Extension apportionment	<u>1,921,505</u>	<u>1,921,505</u>	<u>1,959,586</u>	<u>(38,081)</u>
Total Expenditures	<u>24,417,712</u>	<u>128,358,131</u>	<u>32,867,407</u>	<u>95,490,724</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(4,243,799)</u>	<u>28,631,429</u>	<u>17,466,934</u>	<u>(11,164,495)</u>
Other Financing Sources (Uses)				
Proceeds from asset disposition	-	-	4,179	4,179
Insurance Recovery	-	-	1,470,000	1,470,000
Transfers:				
General Fund	-	(270,181)	(436,829)	(166,648)
Debt Service Fund	(1,749,001)	(1,749,001)	(1,889,200)	(140,199)
Capital Improvement Fund	<u>(257,524)</u>	<u>(51,754,414)</u>	<u>(11,391,280)</u>	<u>40,363,134</u>
Total Other Financing Sources (Uses)	<u>(2,006,525)</u>	<u>(53,773,596)</u>	<u>(12,243,130)</u>	<u>41,530,466</u>
Net Change in Fund Balances	<u>(6,250,324)</u>	<u>(25,142,167)</u>	<u>5,223,804</u>	<u>30,365,971</u>
Fund Balances, July 1 as restated (Note 20)	<u>7,350,727</u>	<u>26,242,570</u>	<u>29,810,218</u>	<u>3,567,648</u>
Fund Balances, June 30	<u>\$ 1,100,403</u>	<u>\$ 1,100,403</u>	<u>\$ 35,034,022</u>	<u>\$ 33,933,619</u>

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
PROPRIETARY FUNDS
STATEMENT OF NET POSITION
JUNE 30, 2023**

	Business-type Activities - Enterprise Funds			Governmental Activities
	Utilities Fund	Nonmajor Enterprise Funds	Total	Internal Service Funds
Assets				
Current Assets:				
Cash and investments (Note 3)	\$ 140,453,522	\$ 12,077,063	\$ 152,530,585	\$ 59,474,519
Restricted cash and investments (Note 4)	1,147,034	-	1,147,034	-
Accounts receivable	1,444,854	54,768	1,499,622	6,258,321
Interest receivable	311,672	26,414	338,086	129,919
Prepays items	-	-	-	26,178
Due from other governments	3,366,577	-	3,366,577	138,098
Inventory	-	-	-	333,602
Deposits	-	-	-	2,164,372
Other assets	122,308	-	122,308	30,741
Total Current Assets	<u>146,845,967</u>	<u>12,158,245</u>	<u>159,004,212</u>	<u>68,555,750</u>
Noncurrent Assets:				
Restricted cash and investments (Note 4)	-	-	-	2,554,000
Long-term receivables and other assets (Note 5)	42,100	-	42,100	-
Capital Assets: (Note 6)				
Nondepreciable:				
Land	7,763,503	608,353	8,371,856	-
Plant capacity	-	825,150	825,150	-
Construction in progress	50,217,633	-	50,217,633	3,700,518
Depreciable:				
Land improvements	2,404,820	3,963,358	6,368,178	-
Buildings and improvements	59,495,711	1,258,356	60,754,067	24,990
Infrastructure	160,001,065	-	160,001,065	-
Equipment	1,278,893	236,170	1,515,063	40,662,070
Software	822,000	254,630	1,076,630	-
Plant, well capacity	2,368,822	-	2,368,822	-
Intangible	-	-	-	551,767
Less accumulated depreciation	(81,053,519)	(5,255,628)	(86,309,147)	(25,314,227)
Total Noncurrent Assets	<u>203,341,028</u>	<u>1,890,389</u>	<u>205,231,417</u>	<u>22,179,118</u>
Total Assets	<u>350,186,995</u>	<u>14,048,634</u>	<u>364,235,629</u>	<u>90,734,868</u>
Deferred Outflows of Resources				
Deferred outflows of resources related to pensions	1,673,560	1,384,897	3,058,457	-
Deferred outflows of resources related to OPEB	991,461	739,579	1,731,040	-
Deferred charge on refunding	41,526	-	41,526	-
Total Deferred Outflows of Resources	<u>2,706,547</u>	<u>2,124,476</u>	<u>4,831,023</u>	<u>-</u>
Liabilities				
Current Liabilities:				
Accounts payable	713,335	6,148	719,483	1,215,437
Accrued salaries and benefits	94,789	81,835	176,624	103,219
Compensated absences (Notes 9,10)	262,893	171,302	434,195	283,719
Contracts/retention payable	5,212,997	-	5,212,997	-
Interest payable	316,144	-	316,144	-
Due to others	-	25,000	25,000	-
Due to other governments	695,564	-	695,564	12
Unearned revenue (Note 8)	191,745	1,448,045	1,639,790	355,674
Other liabilities (Note 7)	419,152	-	419,152	-
Notes, bonds, intangible right of use assets (Notes 9,10,11)	1,670,248	-	1,670,248	-
Deposits	-	4,000	4,000	-
Pending claims (Note 16)	-	-	-	12,235,000
Total Current Liabilities	<u>9,576,867</u>	<u>1,736,330</u>	<u>11,313,197</u>	<u>14,193,061</u>

(CONTINUED)

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
 PROPRIETARY FUNDS
 STATEMENT OF NET POSITION
 JUNE 30, 2023**

	<u>Business-type Activities - Enterprise Funds</u>			<u>Governmental Activities Internal Service Funds</u>
	<u>Utilities Fund</u>	<u>Nonmajor Enterprise Funds</u>	<u>Total</u>	
Noncurrent Liabilities: (Notes 9,10,11,16)				
Compensated absences	\$ 95,320	\$ 62,111	\$ 157,431	\$ 102,872
Due to other governments	16,054	-	16,054	-
Notes, bonds, intangible righth to use assets	39,341,585	-	39,341,585	-
Other long term liabilities - Pensions	3,987,039	3,738,574	7,725,613	-
Other long term liabilities - OPEB	2,064,465	1,153,473	3,217,938	-
Unearned revenue (Note 8)	-	1,677	1,677	-
Account payable	-	-	-	14,934
Pending claims	-	-	-	7,923,000
Pending claims payable from restricted cash	-	-	-	2,554,000
Total Noncurrent Liabilities	<u>45,504,463</u>	<u>4,955,835</u>	<u>50,460,298</u>	<u>10,594,806</u>
Total Liabilities	<u>55,081,330</u>	<u>6,692,165</u>	<u>61,773,495</u>	<u>24,787,867</u>
Deferred Inflows of Resources				
Deferred inflows of resources related to pensions	-	61,618	61,618	-
Deferred inflows of resources related to OPEB	832,355	632,571	1,464,926	-
Total Deferred Inflows of Resources	<u>832,355</u>	<u>694,189</u>	<u>1,526,544</u>	<u>-</u>
Net Position				
Net investment in capital assets	162,287,095	1,890,389	164,177,484	19,625,118
Restricted for future claims	-	-	-	41,380,845
Restricted for debt service	830,889	-	830,889	-
Restricted for public safety	191,745	3,239,302	3,431,047	-
Unrestricted	133,670,128	3,657,065	137,327,193	4,941,038
Total Net Position	<u>\$ 296,979,857</u>	<u>\$ 8,786,756</u>	<u>\$ 305,766,613</u>	<u>\$ 65,947,001</u>
Indirect expenses reported in the Statement of Revenues, Expenses and Changes in Net Position are not reported in the Statement of Activities to enhance comparability between governments that allocate indirect expenses and those that do not.			22,153,793	
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.			(1,286,117)	
Net Position of Business-type Activities			<u>\$ 326,634,289</u>	

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY
PROPRIETARY FUNDS
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2023**

	Business-type Activities - Enterprise Funds			Governmental Activities Internal Service Funds
	Utilities Fund	Nonmajor Enterprise Funds	Total	
Operating Revenues				
Charges for Services:				
Utility fees	\$ 21,597,039	\$ -	\$ 21,597,039	\$ -
Golf course fees	-	195,089	195,089	-
Building permits and fees	-	3,325,878	3,325,878	-
Insurance premiums	-	-	-	68,273,576
Services to other funds	6,773	-	6,773	-
Equipment service billings	-	-	-	11,675,560
Other	547,223	118,023	665,246	-
Miscellaneous	-	19,479	19,479	5,653,768
Total Operating Revenues	<u>22,151,035</u>	<u>3,658,469</u>	<u>25,809,504</u>	<u>85,602,904</u>
Operating Expenses				
Salaries and wages	2,000,837	1,745,551	3,746,388	2,362,573
Employee benefits	994,058	928,759	1,922,817	1,186,241
Services and supplies	7,534,967	1,078,168	8,613,135	75,394,732
Depreciation/amortization	4,773,929	76,045	4,849,974	3,060,135
Total Operating Expenses	<u>15,303,791</u>	<u>3,828,523</u>	<u>19,132,314</u>	<u>82,003,681</u>
Operating Income (Loss)	<u>6,847,244</u>	<u>(170,054)</u>	<u>6,677,190</u>	<u>3,599,223</u>
Nonoperating Revenues (Expenses)				
Investment earnings	1,935,802	215,237	2,151,039	904,009
Net increase (decrease) in the fair value of investments	864,789	18,935	883,724	276,718
Federal grants	-	-	-	523,799
Gain (loss) on asset disposition	-	(138,372)	(138,372)	199,769
Interest/bond issuance costs	(601,258)	-	(601,258)	-
Other nonoperating revenue	-	-	-	166,111
Total Nonoperating Revenues (Expenses)	<u>2,199,333</u>	<u>95,800</u>	<u>2,295,133</u>	<u>2,070,406</u>
Income (Loss) Before Capital Contributions, and Transfers	<u>9,046,577</u>	<u>(74,254)</u>	<u>8,972,323</u>	<u>5,669,629</u>
Capital Contributions				
Hookup fees	6,413,999	-	6,413,999	-
Contributions	3,050,201	-	3,050,201	1,307,898
Total Capital Contributions	<u>9,464,200</u>	<u>-</u>	<u>9,464,200</u>	<u>1,307,898</u>
Change in Net Position	<u>18,510,777</u>	<u>(74,254)</u>	<u>18,436,523</u>	<u>6,977,527</u>
Net Position, July 1	<u>278,469,080</u>	<u>8,861,010</u>		<u>58,969,474</u>
Net Position, June 30	<u>\$ 296,979,857</u>	<u>\$ 8,786,756</u>		<u>\$ 65,947,001</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.			<u>605,393</u>	
Change in Net Position of Business-type Activities			<u>\$ 19,041,916</u>	

The notes to the financial statements are an integral part of this statement.



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**WASHOE COUNTY, NEVADA
 PROPRIETARY FUNDS
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED JUNE 30, 2023**

	<u>Business-type Activities - Enterprise Funds</u>			Governmental Activities Internal Service Funds
	<u>Utilities Fund</u>	<u>Nonmajor Enterprise Funds</u>	<u>Total</u>	
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from customers	\$ 21,175,697	\$ 3,641,575	\$ 24,817,272	\$ 33,331,663
Cash received from other funds	6,773	-	6,773	47,701,386
Cash received from others	-	106,374	106,374	5,735,679
Cash payments for personnel costs	(2,844,926)	(2,550,869)	(5,395,795)	(3,519,740)
Cash payments for services and supplies	(7,932,246)	(1,121,450)	(9,053,696)	(75,349,991)
Cash payments from program loans	3,227	-	3,227	-
Other operating receipts	563,265	-	563,265	-
Net Cash Provided (Used) by Operating Activities	<u>10,971,790</u>	<u>75,630</u>	<u>11,047,420</u>	<u>7,898,997</u>
Cash Flows From Noncapital Financing Activities:				
Federal grants	<u>24,672</u>	<u>-</u>	<u>24,672</u>	<u>523,799</u>
Cash Flows From Capital and Related Financing Activities				
Financing Activities:				
Hookup fees	6,480,137	-	6,480,137	-
Other capital contributions	(243)	-	(243)	-
Proceeds from asset disposition	-	(64,599)	(64,599)	296,549
Proceeds from debt issued	12,198,287	-	12,198,287	-
Principal paid on financing	(1,695,428)	-	(1,695,428)	-
Interest paid on financing	(480,876)	-	(480,876)	-
- *Acquisition of capital assets	<u>(19,964,405)</u>	<u>-</u>	<u>(19,964,405)</u>	<u>(7,112,944)</u>
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(3,462,528)</u>	<u>(64,599)</u>	<u>(3,527,127)</u>	<u>(6,816,395)</u>
Cash Flows From Investing Activities:				
Investment earnings (loss)	<u>2,736,364</u>	<u>222,260</u>	<u>2,958,624</u>	<u>1,007,847</u>
Net Increase (Decrease) in Cash and Cash Equivalents	10,270,298	233,291	10,503,589	2,614,248
Cash and Cash Equivalents, July 1	<u>131,330,258</u>	<u>11,843,772</u>	<u>143,174,030</u>	<u>59,414,271</u>
Cash and Cash Equivalents, June 30	<u>\$ 141,600,556</u>	<u>\$ 12,077,063</u>	<u>\$ 153,677,619</u>	<u>\$ 62,028,519</u>

(CONTINUED)

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2023**

	<u>Business-type Activities - Enterprise Funds</u>			Governmental Activities Internal Service Funds
	<u>Utilities Fund</u>	<u>Nonmajor Enterprise Funds</u>	<u>Total</u>	
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ 6,847,244	\$ (170,054)	\$ 6,677,190	\$ 3,599,223
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation/amortization	4,773,929	76,045	4,849,974	3,060,135
Net pension expense	125,821	120,017	245,838	-
Net other postemployment benefits expense	(37,877)	(28,235)	(66,112)	-
Program loan interest	1,248	-	1,248	-
Other nonoperating revenue	-	-	-	228,682
Imputed rental expense	6,214	-	6,214	-
Change in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	(91,245)	68,553	(22,692)	1,062,164
Due from other funds	10,923	-	10,923	-
Due from other governments	(331,499)	-	(331,499)	(20,106)
Notes receivable	1,979	-	1,979	-
Inventory	-	-	-	(102,356)
Prepaid intangible right to use asset	(93,130)	-	(93,130)	46,950
Other assets	(20,522)	-	(20,522)	(9,688)
Increase (decrease) in:				
Accounts payable	379,614	(6,227)	373,387	249,232
Accrued salaries and benefits	12,765	15,444	28,209	10,196
Compensated absences	49,260	16,215	65,475	18,878
Due to other funds	(43,000)	-	(43,000)	-
Due to other governments	(637,378)	(62,055)	(699,433)	(165)
Due to others	-	25,000	25,000	-
Other liabilities	15,132	-	15,132	(149,148)
Pending claims	-	-	-	(95,000)
Unearned revenue	2,312	20,927	23,239	-
Total Adjustments	4,124,546	245,684	4,370,230	4,299,774
Net Cash Provided (Used) by Operating Activities	\$ 10,971,790	\$ 75,630	\$ 11,047,420	\$ 7,898,997
*Acquisition of Capital Assets Financed by Cash	\$ 19,964,405	\$ -	\$ 19,964,405	\$ 7,112,944
Capital asset value acquisition correction	-	-	-	199,769
Capital transferred from other funds	-	-	-	1,307,898
Capital Contributions received	3,050,201	-	3,050,201	-
Increase/(decrease) in liabilities	2,681,301	-	2,681,301	(79,186)
Total Acquisition of Capital Assets	\$ 25,695,907	\$ -	\$ 25,695,907	\$ 8,541,425

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY
FIDUCIARY FUNDS
STATEMENT OF NET POSITION
JUNE 30, 2023**

	Other Post Employment Benefit Trust Funds	Investment Trust Funds	Custodial Funds
Assets			
Current Assets:			
Cash and cash equivalents (Note 3)	\$ 750,881	\$ 241,924,002	\$ 37,274,933
Unrealized gain/loss	61,804	(9,041,724)	-
Investments - State of Nevada RBIF	352,828,361	-	-
Accounts receivable	-	385,420	-
Property tax receivable	-	-	3,036,547
Interest receivable	1,586	518,682	-
Financial assurances	-	-	91,893
Due from other governments	-	24,507,112	13,629,780
	353,642,632	258,293,492	54,033,153
Liabilities			
Current Liabilities:			
Accounts payable	5,000	-	-
Accrued salaries and benefits	385	35,853	-
Due to other governments	-	245,617	11,112,522
Due to others	4,379,130	168,576	9,923,316
	4,384,515	450,046	21,035,838
Net Position			
Restricted for:			
Postemployment benefits other than pensions	349,258,117	-	-
Pool participants	-	257,843,446	-
Individuals, organizations, and other governments	-	-	32,997,315
	349,258,117	257,843,446	32,997,315
Total Net Position	\$ 349,258,117	\$ 257,843,446	\$ 32,997,315

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
FIDUCIARY FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2023**

	Other Post Employment Benefits Trust Funds	Investment Trust Funds	Custodial Funds
ADDITIONS			
Public transit tax	\$ -	\$ 43,872,878	\$ -
Taxes	-	-	428,143,761
Intergovernmental revenues	8,134,111	109,363,828	77,905,114
Licenses and permits	-	-	3,408
Charges for services	-	8,506,012	75,771
Fines and forfeitures	-	-	37,364,186
Miscellaneous			
Insurance premiums	4,211,978	-	-
Water surcharge	-	1,694,315	-
Reimbursements	4,688,484	7,028,429	-
Net increase (decrease) in the fair value of investments	34,260,873	492,013	-
Investments:			
Investment earnings	6,749,335	4,154,526	2,181
Investment costs	(100,713)	(56,849)	-
Building Income	-	-	54,301
Refunds	-	-	(259,131)
Rental Income	-	300,324	-
Contributions	-	177,015	331,102
Other	-	11,387,764	22,896,357
Total Additions	<u>57,944,068</u>	<u>186,920,255</u>	<u>566,517,050</u>
DEDUCTIONS			
Salaries and wages	-	6,140,348	-
Employee benefits	-	138,067	-
Services and supplies	187,843	172,305,982	417,687,793
Miscellaneous			
Payment to other agencies	29,227,978	-	146,025,536
Property tax refunds	-	-	1,160,287
Beneficiary payments	-	-	13,300,739
Capital outlay	-	-	26,899
Total Deductions	<u>29,415,821</u>	<u>178,584,397</u>	<u>578,201,254</u>
Net increase (decrease) in fiduciary net position	28,528,247	8,335,858	(11,684,204)
Net Position, July 1 (as restated) Note 20	<u>320,729,870</u>	<u>249,507,588</u>	<u>44,681,519</u>
Net Position, June 30	<u>\$ 349,258,117</u>	<u>\$ 257,843,446</u>	<u>\$ 32,997,315</u>

The notes to the financial statements are an integral part of this statement.



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